

# Community Farm of Ann Arbor

## Approved Budget for 2017

	Approved Budget for 2016	2016 Actual	2016 Variance	Approved Budget for 2017
<b>Income</b>				
Shares (pledges) <sup>1</sup>	94,500	86,326	(8,174)	90,450
Flower Shares	1,500	1,650	150	1,500
Farm Implement/Tool Sale	3,000	1,600	(1,400)	500
Biodynamic preparation share	600	1,200	600	800
Fermentation Shares	2,000	1,950	(50)	1,500
Member Involvement (Total)	5,000	8,270	3,270	4,000
Non-working Hours Fund		2,226		
Donations		1,200		
Year End Appeal		4,844		
Miscellaneous Income (eggs, produce, peaches, hay, book sales, etc.)	9,500	12,671	3,171	9,500
Chrysalis/Education Income*	19,000	14,301	(4,699)	8,000
Interest Income	10	18	8	10
<b>TOTAL INCOME</b>	<b>135,110</b>	<b>127,986</b>	<b>(7,124)</b>	<b>116,260</b>

\*Included \$9k to be raised by a 2016 fundraiser

## Expense

Hay Production	0	0	0	0
Part-time Wages <sup>2</sup>	22,000	20,658	(1,342)	20,000
Anne's Full-time Salary	59,127	59,127	0	29,564
Paul's Full-time Salary				29,564
Casual Labor	3,000	4,464	1,464	5,000
Education/Communication/Meals/Postage	1,392	2,157	766	1,392
Tools & Supplies	1,751	1,210	(540)	1,300
Rent	2,621	2,576	(44)	2,621
Animals/Feed	3,000	3,223	223	3,000
Utilities	250	300	50	300
Fencing				
Irrigation	300	714	414	500
Telephone	400	528	128	500
Repairs & Maintenance	726	1,213	487	800
Vehicle Reimbursement	3,808	3,797	(10)	3,808
Insurance	2,034	1,711	(323)	2,034
Health Expense	0	2,639	2,639	2,700
Workers Comp Insurance	2,735	2,300	(435)	2,735
Payroll Taxes	5,783	6,104	320	5,783
Sanitation Expense	777	764	(13)	777
Seed	1,500	1,997	497	1,500
Soil Fertility	700	1,208	508	700
Fuel - Tractor	599	737	138	599
Fuel - Greenhouse	444	434	(10)	444
Dues	55	225	170	225
Miscellaneous Expense	561	833	273	561
Payroll bonus (IRA): 2 Full-time workers	13,000	10,361	(2,639)	10,360
Payroll bonus (IRA): 3 Part-time workers	1,625	1,735	110	1,625
Federal Income Tax	0	4	4	0
Equipment/Fixed Asset purchases			0	
Capital Fund <sup>3</sup>	200	200	0	200
<b>TOTAL EXPENSES</b>	<b>128,388</b>	<b>131,220</b>	<b>2,833</b>	<b>128,591</b>

<b>NET</b>	<b>6,722</b>	<b>(3,234)</b>	<b>(9,956)</b>	<b>(12,331)</b>
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## 2017 Shares

[# of shares and share price reduced to reflect last year's activity]  
 Targeted no. of shares -----> 67  
 Target share price -----> \$ 1,350  
 Proposed sliding scale -----> \$850 to \$2,000  
 Sliding scale for half shares-----> \$500 to \$1,050

## Year End Account Balances

Checking*	\$ 10,055
Savings <sup>3</sup>	\$ 1,917
<b>Total</b>	<b>\$11,972</b>

\*excludes \$5,600 in prepaid 2017 shares

## Footnotes

- 2016 Shares: Targeted: 70 shares @ \$1,350  
 2016 Shares: Actual sold: 67 shares @ \$1288.45  
 We had a pledge shortfall of \$61.55 per share  
 Sliding scale for shares for 2016: \$750 to \$2,000
- Part-time labor hourly rate raised to \$8.90 for 2017 from \$8.50 in 2015